

Financial Statements

**OTTAWA VALLEY SILVER SEVEN
MINOR HOCKEY ASSOCIATION**

Unaudited

April 30, 2025

OTTAWA VALLEY SILVER SEVEN MINOR HOCKEY ASSOCIATION
BALANCE SHEET

As at April 30

	2025	2024
ASSETS		
Current		
Cash	\$ 80,754	(5,136)
Marketable Securities	140,000	125,000
Accounts receivable	8,198	-
Prepaid expenses	22,001	-
	\$ 250,953	\$ 119,864
LIABILITIES		
Current		
Accounts payable & accrued liabilities	\$ 12,971	\$ 740
Deferred revenue - Tryouts	78,390	-
	91,361	740
NET ASSETS		
Net assets	159,592	119,124
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	\$ 250,953	\$ 119,864

OTTAWA VALLEY SILVER SEVEN MINOR HOCKEY ASSOCIATION
STATEMENT OF SURPLUS (DEFICIT)

For the year ended April 30

	2025	2024
REVENUE		
Registration fees	544,840	454,790
Tryout fees	118,000	81,050
Banquet	9,480	11,316
Ice rental recovery	8,454	14,185
Other income	11,114	8,537
Total revenue	691,888	569,878
EXPENSES		
Ice cost	361,395	312,188
League fees	13,753	13,052
Referees and timekeepers	39,381	34,151
Insurance	13,133	10,809
Tryout expenses	66,185	63,454
Team equipment	9,434	41,482
Coach honorarium	15,000	-
Player development	43,400	16,310
Coach development and mentorship	13,539	11,904
Silver Seven Day	1,978	1,903
Financial assistance	-	-
Team photos	1,376	1,261
Banquet costs	31,410	34,003
Bank charges	3,116	2,357
Advertising, website, promotion	12,629	11,569
Office supplies	45	-
Meetings	5,590	3,136
Storage	6,950	6,161
Miscellaneous expense	13,106	13,243
Total expenses	651,420	576,983
Surplus / (deficit)	40,468	(7,105)
Net assets, beginning	119,124	126,229
Net assets, ending	\$ 159,592	\$ 119,124