

**Stonewall Minor Hockey and Ringette Association Inc.**

**Financial Statements**

**For the Year Ended June 30, 2024**

**Stonewall Minor Hockey and Ringette Association Inc.**  
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**For the Year Ended June 30, 2024**

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## COMPILATION ENGAGEMENT REPORT

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To company's management of Stonewall Minor Hockey and Ringette Association Inc.,

On the basis of information provided by company's management, we have compiled the statement of financial position of Stonewall Minor Hockey and Ringette Association Inc. as at June 30, 2024, the statements of income and retained earnings for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information.

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Prior to compiling the financial statements of Stonewall Minor Hockey and Ringette Association Inc., our accounting firm performed bookkeeping services, which included the preparation of journal entries and a trial balance.

Readers are cautioned that the financial information may not be appropriate for their purposes.



Stonewall, Manitoba  
January 22, 2026

Talbot and Associates  
Chartered Professional Accountants

# Stonewall Minor Hockey and Ringette Association Inc.

## Statement of Financial Position

As at June 30, 2024

	2024	2023
<b>ASSETS</b>		
CURRENT		
Cash	<u>\$ 53,650</u>	<u>\$ 24,584</u>
<b>LIABILITIES</b>		
CURRENT		
Accounts payable and accrued liabilities	\$ 13,302	\$ 9,100
Due to government agencies	<u>3,964</u>	<u>3,493</u>
	<u>17,266</u>	12,593
<b>NET ASSETS</b>	<u>36,384</u>	11,991
	<u>\$ 53,650</u>	<u>\$ 24,584</u>

# Stonewall Minor Hockey and Ringette Association Inc.

## Statement of Changes in Net Assets

For the Year Ended June 30, 2024

	Operating	Support	Capital Improvements	Special Projects	40th Anniversary	2024	2023
<b>Net assets - beginning of year</b>	\$ (23,911)	\$ 13,308	\$ 11,394	\$ 7,201	\$ 4,000	\$ <b>11,991</b>	\$ 5,936
Excess of revenues over expenses	24,393	-	-	-	-	<b>24,393</b>	6,055
<b>Net assets - end of year</b>	\$ 482	\$ 13,308	\$ 11,394	\$ 7,201	\$ 4,000	\$ <b>36,384</b>	\$ 11,991

# Stonewall Minor Hockey and Ringette Association Inc.

## Statement of Operations

For the Year Ended June 30, 2024

	2024	2023
<b>REVENUE</b>		
Registrations and instructions	\$ 280,430	\$ 244,037
Tournaments, net	34,347	88,566
Booth revenue	53,339	39,208
	<u>368,116</u>	<u>371,811</u>
<b>EXPENSES</b>		
Advertising and promotion	6,361	1,871
Booth convener	2,400	4,800
Booth purchases	15,055	22,632
Booth workers	33,575	17,893
Clinics	5,051	7,351
Equipment	12,486	8,314
Ice convener	4,800	4,800
Insurance	-	2,297
Interest and bank charges	733	279
League fees	56,743	49,534
Medals	-	4,049
Memberships and licenses	110	315
Office	438	2,005
Professional fees	6,773	3,173
Referee clinics	-	1,457
Referees	37,812	37,758
Rental	161,390	194,553
Sales system	-	70
	<u>343,727</u>	<u>363,151</u>
<b>EXCESS OF REVENUES OVER EXPENSES FROM OPERATIONS</b>	<u>24,389</u>	<u>8,660</u>
<b>OTHER REVENUE (EXPENSES)</b>		
Interest income	4	19
Community social revenue	-	28,657
Community social expenses	-	(36,617)
Vets cup revenue	-	804
	<u>4</u>	<u>(7,137)</u>
<b>EXCESS OF REVENUES OVER EXPENSES</b>	<u>\$ 24,393</u>	<u>\$ 1,523</u>

# Stonewall Minor Hockey and Ringette Association Inc.

## Statement of Operations - Support Fund

For the Year Ended June 30, 2024

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	2024	2023
<b>REVENUE</b>		
Support contributions	\$ -	\$ 4,530
<b>EXPENSES</b>		
Donations	-	-
<b>EXCESS OF REVENUE OVER EXPENSES</b>	<u>\$ -</u>	<u>\$ 4,530</u>

# Stonewall Minor Hockey and Ringette Association Inc.

## Statement of Operations - Capital Improvements

For the Year Ended June 30, 2024

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	2024	2023
REVENUE	\$ -	\$ -
EXPENSES	-	-
EXCESS OF REVENUE OVER EXPENSES	\$ -	\$ -

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# Stonewall Minor Hockey and Ringette Association Inc.

Statement of Operations - Special Projects

For the Year Ended June 30, 2024

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	2024	2023
REVENUE	\$ -	\$ -
EXPENSES	-	-
EXCESS OF REVENUE OVER EXPENSES	\$ -	\$ -

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# Stonewall Minor Hockey and Ringette Association Inc.

Statement of Operations - Vets' Cup 40th Anniversary

For the Year Ended June 30, 2024

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	2024	2023
REVENUE	\$ -	\$ -
EXPENSES	-	-
EXCESS OF REVENUE OVER EXPENSES	\$ -	\$ -

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# Stonewall Minor Hockey and Ringette Association Inc.

## Notes to the Financial Statements

For the Year Ended June 30, 2024

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### 1. Basis of Accounting

The basis of accounting to be applied in the preparation of the financial information is on the historical cost basis, reflecting cash transactions with the addition of:

- accounts payable and accrued liabilities
  - due to government agencies
  - deferred revenues for services not yet performed as at the reporting date
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